Prescient

Lodestar FUND MANAGERS
Replace Luck

Lodestar Global Core Equity Fund – Class D

Minimum Disclosure Document and General Investor Report – 30 September 2026

Fund Investment Objectives

The Lodestar Global Core Equity Fund will aim to provide medium to long-term capital growth. The Fund will seek to deliver long-term out performance as well as volatility that does not exceed that of the market over time. In order to achieve this objective, the fund will invest in selected shares across a selection of developed market large cap shares.

INVESTMENT PROCESS

The fund will seek to capture the broad market risk premium on equity selection opportunities. The portfolio will invest in Developed Market shares. The portfolio is only permitted to invest in listed financial instruments in line with its investment mandate.

WHO SHOULD INVEST

Investors who are seeking long term capital growth through diversified exposure to the global markets.

RISK INDICATOR DEFINITION

Foreign securities investments may be subject to risks pertaining to overseas jurisdictions and markets, including (but not limited to) local liquidity, macroeconomic, political, tax, settlement risks and currency fluctuations.

RISK INDICATOR



High

Illustrative Performance % (net of fees)

Performance figures will be available 12 months after inception date.

Annualised Performance %

Performance figures will be available 12 months after inception date.

ABOUT THE FUND

Fund Manager:
Lodestar Fund Managers (Pty) Ltd

Fund Classification:
UCITS Fund

ISIN:
Class D: IE000NPPEGE8

Fund Size:
Class D: GBP 142 860

No of Units:
Class D: 1 321

Unit Price (cpu):
Class D: 10 817 cents

Inception Date:
27 February 2026

Minimum Investment:
GBP 2 500

Income Distribution:
Accumulating

Fund Holdings & Risk Statistics

Top 10 Shares	Weight
Exxon Mobil	2.78%
Chevron	2.67%
Mitsubishi Heavy Ind	1.96%
Berkshire Hathaway	1.91%
Verizon	1.75%
Salesforce	1.75%
Micron	1.71%
Eli Lilly & Co	1.70%
AT&T	1.65%
Alphabet	1.64%

Risk & fund statistics	Fund	MSCI
Alpha		
Beta		
Sharpe Ratio		
Standard Deviation		
Max Drawdown		
Dividend Yield		
PE Ratio		

Performance figures will be available 12 months after inception date.

Allocations

Geographical Allocation	Weight
United States	75.10%
Japan	7.56%
Canada	3.73%
United Kingdom	3.38%
France	2.91%

Asset Allocation	Weight
Offshore Equities	99.94%
Offshore USD Cash	0.06%

Sector Allocation	Weight
Technology	26.61%
Financials	13.31%
Consumer Discretionary	13.13%
Industrials	11.67%
Health Care	10.28%
Telecommunications	8.18%
Energy	8.07%
Utilities	2.84%
Consumer Staples	2.67%
Basic Materials	2.01%
Real Estate	1.16%

ABOUT THE FUND

Initial Fee:

0.00%

Annual Management Fee: Class D

0.46%

Benchmark:

MSCI World Total Return (Net) (USD)

Class D

Management Fee	0.46%
Performance Fee	0.00%
Other Fees*	0.25%
Total Expense Ratio (TER)	**0.71%**
Transaction Costs (TC)	**0.09%**
Total Investment Charge (TIC)	**0.80%**

*Other fees includes underlying fee (where applicable): Audit Fees, Custody Fees, Trustee Fees and VAT

** 0.70% TER cap introduced Nov 2025. Future TER for existing and new investors will be 0.70% or lower.

Fund Commentary	
Analysis of the portfolio and adherence/non adherence with policy objective:	The fund has achieved and maintained its adherence to its objective, in line with its systematic rules-based investment process.
Change made to the composition of the portfolio during the period:	The fund is managed in-line with its systematic rules-based investment process. The fund remains invested in international equities, and over the previous quarter to current quarter, there were six new counters added to the portfolio and six removed. There's been no material changes to the composition of asset class.

Additional Fund Information

Glossary

Annualised performance: Annualised performance shows longer term performance rescaled to a 1 year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

Highest & Lowest performance: The highest and lowest performance for any 1 year over the period since inception have been shown.

NAV: The net asset value represents the assets of a Fund less its liabilities.

Current Yield: Annual income (interest or dividends) divided by the current price of the security

CPU: Cents Per Unit to the Glossary

Alpha: Denotes the outperformance of the fund over the benchmark.

Sharpe Ratio: The Sharpe ratio is used to indicate the excess return the portfolio delivers over the risk free rate per unit of risk adopted by the fund.

Standard Deviation: The deviation of the return stream relative to its own average.

Max Drawdown: The maximum peak to trough loss suffered by the Fund since inception.

Dividend Yield: The weighted average dividend yield of all the underlying equity in the Fund. The dividend yield of each company is the dividends per share divided by the price.

PE Ratio: The weighted average price earnings ratio of all the underlying equity in the Fund. The price earnings ratio of each company is the price divided by the earnings per share.

Risk Guidance

Low:

Generally low risk portfolios have minimal equity exposure or equity exposure, resulting in far less volatility than more aggressive mandated portfolio and in turn the probability of capital loss (permanent/temporary) is less likely. However, expected potential long-term investment returns could be lower over the medium to long term.

Moderate:

These portfolios generally hold more equity exposure than low risk portfolios but less than high risk portfolios. In turn the expected volatility is higher than low risk portfolios but less that high risk portfolios. The probability of losses is higher than low risk portfolios, but less than high risk portfolios. Expected potential long-term investment returns could therefore be lower than high risk portfolios due to lower equity exposure, but higher than low risk portfolios.

High:

Generally, these portfolios hold more equity exposure than any other risk profiled portfolios, therefore these portfolios tend to carry more volatility. Expected potential long-term returns could be higher than other risk profiles, in turn potential losses of capital could be higher.

Fund Specific Risks

Currency Exchange Risk: Changes in the relative values of individual currencies may adversely affect the value of investments and any related income.

Property risk: Investments in real estate securities can carry the same risks as investing directly in real estate itself. Real estate prices move in response to a variety of factors, including local, regional and national economic and political conditions, interest rates and tax considerations.

Geographic / Sector risk: For investments primarily concentrated in specific countries, geographical regions and/or industry sectors, their resulting value may decrease whilst portfolios more broadly invested might grow.

Equity investment risk: Value of equities (e.g. shares) and equity-related investments may vary according to company profits and future prospects as well as more general market factors. In the event of a company default (e.g. bankruptcy), the owners of their equity rank last in terms of any financial payment from that company

Disclaimer

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. During the phase in period TERs do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction cost is a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER.

Where a current yield has been included for Funds that derive its income primarily from interest bearing income, the yield is a weighted average yield of all underlying interest bearing instruments as at the last day of the month. This yield is subject to change as market rates and underlying investments change.

Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by Prescient Global Funds ICAV by or before 10 am (Irish Time), to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut-off time, Prescient shall not be obliged to transact at the net asset value price as agreed to. Funds are priced at 5pm (New York Time). Prices are published daily and are available on the Prescient website.

Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request.

The Lodestar Global Core Equity Fund is registered and approved under section 65 of CISCA.

For any additional information such as fund prices, brochures and application forms please go to www.prescient.ie

Contact Details

Representative Office:

Prescient Management Company (RF) (Pty) Ltd., **Registration number**: 2002/022560/07 **Physical address:** Prescient House, Westlake Business Park, Otto Close, Westlake, 7945 **Postal address**: PO Box 31142, Tokai, 7966 **Telephone number:** 0800 111 899 **E-mail:** info@prescient.co.za **Website:** www.prescient.co.za

Depositary:

Northern Trust Fund Services (Ireland) Limited, **Physical address:** Georges Court, 54- 62 Townsend Street, Dublin 2, Ireland **Telephone number:** +353 1 542 2000 **Website:**www.northerntrust.com

Investment Manager:

Lodestar Fund Managers (Pty) Ltd, **Registration number:** 2014/148909/07 is an authorised Financial Services Provider (FSP 49808) under the Financial Advisory and Intermediary Services Act (No.37 of 2002), to act in the capacity as investment manager. **Physical address:** 4th Floor Sunclare Building 21 Dreyer Street Claremont, 7708, **Postal address:** Postnet Suite 203 Private Bag X1005 Claremont 7735, **Phone number:** +27 21 671 2902 **Website:** www.lodestarfunds.com

This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (N0.37 of 2002). Please be advised that there may be representatives acting under supervision.

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